

Press release

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Acando to move to Stockholm Waterfront.

In May 2010, consultancy company Acando will relocate its head office to the Waterfront Building office complex – which is part of Stockholm Waterfront.

Acando is one of the largest management and IT consulting companies on the NASDAQ OMX Nordic Exchange with a turnover of around SEK 1.6 billion. The company's partners include leading software suppliers such as SAP and Microsoft.

Acando has offices in six countries in Europe and has now chosen to relocate its head office to Stockholm Waterfront, where the company will lease an entire floor.

"It is important for us to have offices that facilitate high interaction between our clients and employees, which is something the Waterfront Building offers," said Gunilla Bjerre, Executive Vice President of Acando.

"The fact that the building is environment profiled was also a substantial evaluation criterion in its favour," added Sofia Stenvall, facilities manager of Acando.

"It feels very satisfying to be able to welcome Acando to the Waterfront Building. I know that Acando is extremely impressed with how modern and efficient the building is. Stockholm Waterfront is one of the most advanced environment projects in Sweden. It feels particularly good that this has been a deciding factor for Acando," said Anders Henningsson, Head of Project Leasing at Jarl Asset Management.

40 percent already let

"Along with the leasing contracts already signed, the Acando contract means we have now let almost 40 percent of the office space and there is plenty of additional interest in our concept," explained Christer Olofsson of Jarl Asset Management.

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Jarl Asset Management is joint letting agents with Jones Lang LaSalle.

The Waterfront Building is part of Stockholm Waterfront – Stockholm's new landmark with congress hall, hotel and offices. The Waterfront Building is a 12-storey state of the art environment profiled complex with a total of 24,300 square metres office space. It is situated in the very heart of Stockholm with views over Riddarfjärden and Stockholm City Hall.

Acando is a consultancy company that in partnership with its clients identifies and implements business improvements through information enabled by technology. Acando provides a balance of high business value, short project times and low total cost. Acando's annual turnover exceeds EUR 150 million and the Group employs more than 1,100 professionals in six European countries. The company is listed on the NASDAQ OMX Nordic Exchange. Acando's corporate culture is based on three core values: Team spirit, Results and Passion.
www.acando.se